



## Notice of Annual Meeting of Shareholders of Osisko Gold Royalties Ltd and Availability of Proxy-Related Materials

### Take Action and Vote Today

#### MEETING DATE AND LOCATION

- Meeting Type:** Annual Meeting of Shareholders (the "Meeting")
- When:** Thursday, May 9, 2024 at 11:30 a.m. (Eastern Daylight Time)
- Where:** Lavery, de Billy L.L.P., 1, Place Ville Marie, Suite 4000, Montréal, Québec, H3B 4M4

#### Items of Business

1. Elect the Osisko Gold Royalties Ltd ("Osisko" or the "Corporation") directors for the ensuing year.
2. Appoint PricewaterhouseCoopers LLP as the Corporation's independent auditor for the ensuing year and authorize the directors to fix its remuneration.
3. Approve the unallocated rights and entitlements under the Employee Share Purchase Plan.
4. Approve the unallocated rights and entitlements under the Restricted Share Unit Plan
5. Adopt an advisory resolution approving Osisko's approach to executive compensation.

#### SHAREHOLDERS ARE REMINDED TO REVIEW OUR MANAGEMENT INFORMATION CIRCULAR PRIOR TO VOTING.

#### NOTICE-AND-ACCESS NOTIFICATION

The Corporation is using the notice-and-access model for delivery of proxy-related materials to shareholders of common shares of Osisko (the "Shareholders"). Under notice-and-access, Shareholders still receive a proxy or voting instruction form enabling them to vote at the Meeting. However, instead of a paper copy of the proxy-related materials, Shareholders receive this notice with information on how they may access such materials electronically. The use of this alternative means of delivery contributes to the protection of the environment and will reduce the cost of printing and mailing materials to Shareholders.

#### WEBSITES WHERE PROXY-RELATED MATERIALS ARE POSTED

An electronic copy of the proxy-related materials is available on the website of the System for Electronic Document Analysis and Retrieval (SEDAR+) at [www.sedarplus.ca](http://www.sedarplus.ca), on EDGAR at [www.sec.gov](http://www.sec.gov) and on Osisko's website at <https://osiskogr.com/en/2024-agm/>.

#### HOW DO I OBTAIN A PRINTED COPY OF THE PROXY-RELATED MATERIALS?

Should you wish to receive paper copies of the proxy-related materials, please send your request for a paper copy, free of charge, as follows:

##### Registered and Non-Objecting Beneficial Shareholders:

- By calling Laurel Hill Advisory Group toll-free 1 (877) 452-7184 if you are in North America, or 1 (416) 304-0211 if you are outside North America, or
- By emailing Laurel Hill Advisory Group at [assistance@laurelhill.com](mailto:assistance@laurelhill.com).

##### Objecting Beneficial Shareholders:

- By calling Broadridge Investor Communications Corporation toll-free at 1 (877) 907-7643 and entering the 16-digit control number located on the voting instruction form; or
- Via internet at [www.proxyvote.com](http://www.proxyvote.com) by using the 16-digit control number located in the voting instruction form sent to you.

If you request the proxy-related materials before the Meeting, these documents will be sent to you at no charge within three business days of receiving your request. **Please take note that no additional proxy form or voting instruction form shall be sent to you. Therefore, please make sure that you retain the form that you received with the Notice of Meeting for voting purposes.** To receive the proxy-related materials before the voting deadline and the Meeting, your request must be received no later than **Monday, April 22, 2024**.

If you request a copy of the proxy-related materials after April 22, 2024 or in the year following their filing, it will be sent to you within 10 calendar days of receiving your request.

**VOTING IS SIMPLE. PLEASE VOTE TODAY**

**WHO CAN VOTE?**

Holders of common shares of Osisko on the record date of March 22, 2024 are entitled to receive notice and to vote at the Meeting.

**HOW DO I VOTE?**

There are several convenient ways to vote your common shares including by telephone or via the internet. You will find attached to this notice, a form of proxy or a voting instruction form ("VIF") containing detailed instructions on how to exercise your voting rights.

	<b>Registered and Non-Objecting Beneficial Owners</b> <i>Shares held in own name and represented by a physical certificate or Shares held with a broker, bank or other intermediary and are not restricted to Osisko knowing who the shareholder is</i>	<b>Objecting Beneficial Owners</b> <i>Shares held with a broker, bank or other intermediary and shareholder information is restricted from Osisko</i>
<b>Internet:</b>	<a href="http://www.meeting-vote.com">www.meeting-vote.com</a>	<a href="http://www.proxyvote.com">www.proxyvote.com</a>
<b>Phone/Fax:</b>	To vote by telephone you will need your control number provided in your form of proxy or VIF. Telephone: 1 (888) 489-7352 Fax 1-416-595-9593 (Canada)	Call or fax to the number(s) listed on your voting instruction form and vote using the control number provided therein.
<b>Mail/ Email:</b>	Mail: Return the form of proxy in the enclosed postage paid envelope. Email: Scan to <a href="mailto:proxyvote@tmx.com">proxyvote@tmx.com</a>	Return the voting instruction form in the enclosed postage paid envelope.

If you wish to attend and vote at the Meeting, please follow the instructions found in the enclosed form of proxy or voting instruction form.

**Please submit your vote well in advance of the proxy deposit deadline on  
May 7, 2024 at 11:30 a.m. (Eastern Daylight Time)**

**BOARD RECOMMENDATION**

The Board of Directors of Osisko unanimously recommends that Shareholders **VOTE FOR** all proposed resolutions.

By order of the Board of Directors,



**André Le Bel**  
Vice President, Legal Affairs and Corporate Secretary  
March 26, 2024

If you have questions or require assistance with voting, please contact our proxy solicitation agent:

**Laurel Hill Advisory Group**  
North American Toll-Free Number: 1-877-452-7184  
Collect Calls Outside North America: 1-416-304-0211  
Email: [assistance@laurelhill.com](mailto:assistance@laurelhill.com)