

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Osisko Gold Royalties Ltd					
Reporting Year	From	2021-01-01	To:	2021-12-31	Date submitted	2022-05-26
Reporting Entity ESTMA Identification Number	E491415		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Frédéric Ruel	Date	2021-05-06
Position Title	Chief Financial Officer and Vice President, Finance		

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Reporting Entity ESTMA Identification Number	E491415		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada -Quebec	Government of Quebec	Resources Quebec	-	-	240,000	-	-	-	-	240,000	
United States of America	Government of the United States of America	Internal Revenue Services	260,000	-	-	-	-	-	-	260,000	1
United States of America	State of Nevada	Nevada Department of Taxation	200,000	-	-	-	-	-	-	200,000	1

Additional Notes: ¹ All payments are reported in Canadian dollars. Where payments were made in currencies other than Canadian dollars, the payments were converted into Canadian dollars using an annual average exchange rate. The annual average exchange rate used was: \$1.00 USD = \$1.2535 CAD.

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Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada -Quebec	Osisko Gold Royalties - General	-	-	240,000	-	-	-	-	240,000	
United States of America	Osisko Gold Royalties - General	460,000	-	-	-	-	-	-	460,000	1

Additional Notes³:

¹ All payments are reported in Canadian dollars. Where payments were made in currencies other than Canadian dollars, the payments were converted into Canadian dollars using an annual average exchange rate. The annual average exchange rate used was: \$1.00 USD = \$1.2535 CAD.