

# PRODUCING ASSETS



## RESERVES AND RESOURCES

### OSISKO GOLD ROYALTIES

As of February 28, 2022 with best available public information. Resources are exclusive of Reserves.

#### GOLD

Property, Operator & Royalty or Stream	Proven & Probable Reserves			ADDITIONAL MINERALIZED MATERIAL							
				Measured		Indicated		M&I	Inferred		
	Tonnes of Ore (Mt)	Average Gold Grade (g/t)	Gold Contained Ozs (Mozs)	Tonnes (Mt)	Average Gold Grade (g/t)	Tonnes (Mt)	Average Gold Grade (g/t)	Gold Contained Ozs (Mozs)	Tonnes (Mt)	Average Gold Grade (g/t)	Gold Contained Ozs (Mozs)
<b>NORTH AMERICA</b>											
<b>Canadian Malartic<sup>1</sup> (5% NSR; 3% Locally)</b>											
Canadian Malartic Open Pit (Agnico/Yamana)	100	1.09	3.53	0.26	0.72	4.3	1.31	0.19	5.58	0.8	0.14
Odyssey						2.15	1.92	0.13	26.8	2.07	1.78
East Malartic						11.1	2.04	0.73	85.3	1.92	5.26
East Gouldie						11.9	3.88	1.49	61.7	3.07	6.09
<b>Eléonore<sup>2</sup> (2-3.5% NSR; currently 2.2%)</b>											
Newmont	11.2	5.1	1.82	0.30	5.72	1.7	4.73	0.31	3.8	5.28	0.65
<b>Seabee<sup>3</sup> (3% NSR)</b>											
SSR Mining	2.68	6.7	0.58	0.07	19.8	0.80	12.2	0.36	2.75	6.05	0.54
<b>Lamaque<sup>4</sup> (1% NSR)</b>											
Eldorado Gold	4.66	7.29	1.09	0.37	11.48	2.09	10.53	0.85	11.5	7.48	2.77
<b>Island Gold<sup>5</sup> (1.38-3% NSR)</b>											
Alamos Gold	4.112	10.1	1.34			1.10	8.12	0.286	7.91	13.59	3.45
<b>Eagle and Olive<sup>6</sup> (5% NSR)</b>											
Victoria Gold Corp.	155	0.65	3.261	7	0.77	65	0.62	1.47	29.0	0.61	0.57
<b>Pan<sup>7</sup> (4% NSR)</b>											
Fiore Gold Ltd.	21.3	0.42	0.29						3.38	0.56	0.06
<b>Ermitano<sup>8</sup> (2% NSR)</b>											
First Majestic	2.8	4.40	0.40						5.1	3.55	0.58
<b>Bald Mountain<sup>9</sup> (1% or 4% GSR)</b>											
Kinross Gold Ltd.	41.0	0.6	0.80	9.15	0.8	191	0.5	3.6	45.7	0.5	0.67

#### REST OF THE WORLD

<b>Matilda<sup>10</sup> (1.65% Au stream)</b>											
Wiluna Mining Corp.				0.03	2.18	1.24	1.72	0.07	0.88	2.71	0.08

#### DIAMOND

Property, Operator & Royalty or Stream	Proven & Probable Reserves			ADDITIONAL MINERALIZED MATERIAL							
				Measured		Indicated		M&I	Inferred		
	Tonnes of Ore (Mt)	Grade (CPHT)	M Carat	Tonnes (Mt)	Grade (CPHT)	Tonnes (Mt)	Grade (CPHT)	M Carat	Tonnes (Mt)	Grade (CPHT)	M Carat
<b>CANADA</b>											
<b>Renard<sup>11</sup> (9.6% Stream)</b>											
Stornoway Diamond	24.35	75	18.3			8.7	42.3	3.7	23.4	55.8	13

#### SILVER

Property, Operator & Royalty or Stream	Proven & Probable Reserves			ADDITIONAL MINERALIZED MATERIAL							
				Measured		Indicated		M&I	Inferred		
	Tonnes of Ore (Mt)	Average Silver Grade (g/t)	Silver Contained Ozs (Mozs)	Tonnes (Mt)	Average Silver Grade (g/t)	Tonnes (Mt)	Average Silver Grade (g/t)	Silver Contained Ozs (Mozs)	Tonnes (Mt)	Average Silver Grade (g/t)	Silver Contained Ozs (Mozs)
<b>Sasa<sup>12</sup> (100% Silver Stream)</b>											
Central Asia Metals / Macedonia	10.7	22.3	7.67			3.3	31.3	3.32	8.3	14.8	4.0
<b>Mantos Blancos<sup>13</sup> (100% Silver Stream)</b>											
Mantos Copper	123	5.66	22.3	32	5.53	56.5	4.05	13.0	20.0	3.4	2.2
<b>Gibraltar<sup>14</sup> (75% Silver Stream)</b>											
Taseko	538	1.20	20.8	304	1.00	164	1.00	15.0			

#### Notes on Mineral Reserves & Mineral Resources:

- <https://www.agnicoeagle.com/English/operations/reserves-and-resources/default.aspx>
- <https://www.newmont.com/investors/news-release/news-details/2022/Newmont-Reports-2021-Mineral-Reserves-of-93-million-Gold-Ounces-and-65-million-Gold-Equivalent-Ounces/default.aspx>
- [https://www.ssrmining.com/\\_resources/reports/Technical-Report-Summary-Seabee-2021.pdf](https://www.ssrmining.com/_resources/reports/Technical-Report-Summary-Seabee-2021.pdf)
- <https://www.eldoradogold.com/assets/resources-and-reserves/default.aspx>
- [https://s24.q4cdn.com/779615370/files/doc\\_downloads/2022/02/Alamos-2021-Reserve-Resource\\_FINAL.pdf](https://s24.q4cdn.com/779615370/files/doc_downloads/2022/02/Alamos-2021-Reserve-Resource_FINAL.pdf)
- <https://www.vitgoldcorp.com/news/victoria-gold-eagle-gold-mine-reserves-increase-by-20-to-3.3-million-ounces-gold/>
- [https://www.calibremining.com/site/assets/files/6927/december\\_8\\_-\\_2020.pdf](https://www.calibremining.com/site/assets/files/6927/december_8_-_2020.pdf)
- [https://www.firstmajestic.com/\\_resources/reports/Santa-Elena-Technical-Report-Final-2021-11-23.pdf](https://www.firstmajestic.com/_resources/reports/Santa-Elena-Technical-Report-Final-2021-11-23.pdf)
- <https://www.kinross.com/news-and-investors/news-releases/press-release-details/2022/Kinross-provides-update-on-development-projects-and-full-year-2021-exploration-results/default.aspx>
- <https://wcsecure.weblink.com.au/pdf/WMC/02484426.pdf>
- <https://www.globenewswire.com/news-release/2017/02/06/914421/36921/en/Stornoway-Announces-2016-Production-Results-and-2017-Guidance.html>
- <https://www.centralasiametals.com/operations/sasa/>
- [https://s25.q4cdn.com/701614211/files/doc\\_downloads/2022/01/MB-Technical-Report-Final-Jan-5-2022.pdf](https://s25.q4cdn.com/701614211/files/doc_downloads/2022/01/MB-Technical-Report-Final-Jan-5-2022.pdf)
- <https://www.tasekomines.com/properties/gibraltar/reserves-and-resources>

\* These values are estimates based on best available information (February 28th, 2022) and are subject to possible inaccuracies from several factors including the proportion of mineral inventory covered by royalties or streams, depletion of mined material, achievable recovery and payabilities of metals.

\*No metallurgical recovery is attributed for any assets, including any transformation of metals into gold equivalent (AuEq).

\*Gold equivalent ounces are converted based on consensus long term metal prices from January 2022.

\*Reserves are exclusive of resources in all cases.

\* Inferred Resources have not demonstrated economic viability, and there is no certainty that they can be upgraded to reserves.

# DEVELOPMENT ASSETS



## RESERVES AND RESOURCES OSISKO GOLD ROYALTIES

As of February 28, 2022 with best available public information. Resources are exclusive of Reserves.

### GOLD

Property, Operator & Royalty or Stream	Proven & Probable Reserves			ADDITIONAL MINERALIZED MATERIAL							
				Measured		Indicated		M&I	Inferred		
	Tonnes of Ore (Mt)	Average Gold Grade (g/t)	Gold Contained Ozs (Mozs)	Tonnes (Mt)	Average Gold Grade (g/t)	Tonnes (Mt)	Average Gold Grade (g/t)	Gold Contained Ozs (Mozs)	Tonnes (Mt)	Average Gold Grade (g/t)	Gold Contained Ozs (Mozs)
<b>NORTH AMERICA</b>											
<b>Akasaba West<sup>1</sup> (2.5% NSR)</b>											
Agnico Eagle	5.4	0.84	0.15			4.209	0.64	0.09			
<b>Back Forty<sup>2</sup> (18.5% Au Stream)</b>											
Aquila Resources				8.44	1.98	9.827	1.81	1.11	1.19	3.71	0.14
<b>Cariboo<sup>3</sup> (5% NSR)</b>											
Osisko Development				0.24	5.1	21.2	4.69	3.2	21.7	3.91	2.72
<b>Casino<sup>4</sup> (2.75% NSR)</b>											
Western Copper and Gold Mill and Leach				182	0.41	2,208	0.17	14.50	1,461	0.14	6.60
<b>Cerro del Gallo<sup>5</sup> (3% NSR on ≈ 25% of pit)</b>	NOTE: Partial geographic coverage on the resources and reserves.										
Argonaut Gold	91.7	0.56	1.64	1.21	0.49	0.8	0.37	2.86	0.05	0.43	0.71
<b>Gold Rock Monte<sup>6</sup> (4% NSR on ≈ 15% of pit)</b>	NOTE: Partial geographic coverage on the resources and reserves.										
Calibre Gold						19.0	0.66	0.40	3.0	0.87	0.08
<b>Hammond Reef<sup>7</sup> (2% NSR)</b>											
Agnico Eagle	123	0.84	3.32	47	0.54	133	0.54	2.30			
<b>Marban<sup>8</sup> (0.425% NSR blended)</b>											
O3 Mining						67.70	1.09	2.37	3.2	2.21	0.22
<b>San Antonio<sup>9</sup> (15% Au and Ag Stream)</b>											
Osisko Development									27.6	1.18	1.05
<b>Spring Valley<sup>10</sup> (2.5-3% NSR)</b>											
Waterton Global Resource Management				68.3	0.62	134	0.56	4.12	56.4	0.50	0.99
<b>Upper Beaver, Upper Canada, AK, Anoki-McBean<sup>11</sup> (2% NSR)</b>											
Agnico Eagle	7.99	5.43	1.40			17.2	3.09	1.71	32.2	3.93	4.07
<b>Windfall<sup>12</sup> (2-3% NSR)</b>											
Osisko Mining				0.57	11.6	8.9	10.5	3.20	13.0	8.6	3.59
<b>REST OF THE WORLD</b>											
<b>Amulsar<sup>13</sup> (4.22% Au Stream; 82% Au offtake)</b>											
Lydian	119.3	0.74	2.83			36.9	0.57	0.67	85.9	0.5	1.38
<b>Centrogold<sup>14</sup> (0.75% NSR)</b>											
Oz Minerals Ltd.	20	1.7	1.1						7.3	1.8	0.41
<b>Sao Jorge<sup>15</sup> (1% NSR)</b>											
Gold Mining Inc.						14.3	1.55	0.71	17.6	1.27	0.72
<b>Tocantinzinho<sup>16</sup> (1.75% NSR, 1% buydown)</b>											
G Mining Ventures	48.7	1.31	2.0						1.6	0.99	0.05
<b>West Kenya<sup>17</sup> (2% NSR)</b>											
Shanta Gold						0.52	7.04	0.12	3.2	9.9	1.02
<b>Yenipazar<sup>18</sup> (50% Au offtake)</b>											
Aldridge Minerals	29.17	0.88	0.83								
<b>Wharekirauponga (WKP)<sup>19</sup> (2% NSR)</b>	Gold Equivalent										
OceanaGold						0.98	13.34	0.42	1.9	11.86	0.72

### SILVER

Property, Operator & Royalty or Stream	Proven & Probable Reserves			Measured		Indicated		M&I	Inferred		
	Tonnes of Ore (Mt)	Average Silver Grade (g/t)	Silver Contained Ozs (Mozs)	Tonnes (Mt)	Average Silver Grade (g/t)	Tonnes (Mt)	Average Silver Grade (g/t)	Silver Contained Ozs (Mozs)	Tonnes (Mt)	Average Silver Grade (g/t)	Silver Contained Ozs (Mozs)
<b>NORTH AMERICA</b>											
<b>Back Forty<sup>2</sup> (75% Ag Stream)</b>											
Aquila Resource				8.4	20.0	9.827	27.6	14.2	1.194	49.2	1.9
<b>Casino<sup>4</sup> (2.75% NSR)</b>											
Western Copper and Gold Mill and Leach				182	2.2	2,208	1.4	114	1,461	1.2	55.2

<b>Copperwood &amp; White Pine<sup>20</sup></b>											
<b>(100% Ag NSR Option)</b>											
Highland Copper: Copperwood	25.4	3.83	3.1	9.8	4.85	14.1	2.85	2.8	51.5	3.38	5.6
Highland Copper: White Pine						133	14.9	63.8	97.2	8.7	27.2
<b>Horne 5<sup>21</sup> (90-100% Ag Stream)</b>											
Falco Resources	80.9	14.1	31.5						24.3	21.4	16.7
<b>REST OF THE WORLD</b>											
<b>Amulsar<sup>13</sup> (62.5% Ag Stream)</b>											
Lydian	119.3	3.8	14.4			36.9	3.2	3.78	85.9	3.1	8.6

## ZINC

Property, Operator & Royalty or Stream	Proven & Probable Reserves			Measured		Indicated		M&I	Inferred		
	Tonnes (Mt)	Average ZincEq Grade (%)	Tonnes (Mt)	Average ZincEq Grade (%)	Tonnes (Mt)	Average ZincEq Grade (%)	ZincEq Contained (Mt)	Tonnes (Mt)	Average ZincEq Grade (%)	ZincEq Contained (Mt)	
<b>NORTH AMERICA</b>											
<b>Hermosa<sup>22</sup> (1% NSR)</b>											
South 32						147.7	10.0%	14.8	46.4	10.7%	4.9
<b>Liontown<sup>23</sup> (0.8% NSR)</b>											
Red River Resources						1.06	12.2%	0.1	3.08	12.9%	0.4
<b>Pine Point<sup>24</sup> (3% NSR)</b>											
Osisko Metals						12.9	6.0%	0.8	37.6	6.5%	2.4

## COPPER

Property, Operator & Royalty or Stream	Proven & Probable Reserves			Measured		Indicated		M&I	Inferred		
	Tonnes of Ore (Mt)	Average CopperEq Grade (%)	Copper Contained Lbs (Mlbs)	Tonnes (Mt)	Average CopperEq Grade (%)	Tonnes (Mt)	Average CopperEq Grade (%)	CopperEq Contained (Mlbs)	Tonnes (Mt)	Average CopperEq Grade (%)	CopperEq Contained lbs (Mlbs)
<b>NORTH AMERICA</b>											
<b>Akasaba West<sup>1</sup> (2.5% NSR)</b>											
Agnico Eagle	5.4	0.38	0.15			4.2	0.38	0.09			
<b>Ambler<sup>25</sup> (1% NSR)</b>											
Trilogy Metals: Arctic Deposit	43	4	3,791						3.5	3.2	247
<b>AntaKori<sup>26</sup> (0.75-1.5% NSR on ≈ 60% of pit)</b>											
Copper Equivalent (NOTE: Partial geographic coverage on the resources)											
Regulus Resources Ltd.						250	0.74	4,101	267	0.66	3,864
<b>Casino<sup>4</sup> (2.75% NSR)</b>											
Western Copper and Gold Mill and Leach				182.4	0.25	2,208	0.14	7,601	1,461	0.1	3,258
<b>Copperwood &amp; White Pine<sup>20</sup> (1.5% NSR)</b>											
Highland Copper: Copperwood	25.4	1.43	802	9.8	2.00	14.1	1.43	875	51.5	1.16	1,315
Highland Copper: White Pine						133.4	1.07	3,154	97.2	1.03	2,210

## Nickel or Tungsten or Tin

Property, Operator & Royalty or Stream	Proven & Probable Reserves			Measured		Indicated		M&I	Inferred		
	Tonnes of Ore (Mt)	Average Nickel or Tungsten or Tin Grade (%)	Nickel or Tungsten or Tin Contained Lbs (Mlbs)	Tonnes (Mt)	Average Nickel or Tungsten or Tin Grade (%)	Tonnes (Mt)	Average Nickel or Tungsten or Tin Grade (%)	Nickel or Tungsten or Tin Contained Lbs (Mlbs)	Tonnes (Mt)	Average Nickel or Tungsten or Tin Grade (%)	Nickel or Tungsten or Tin Contained Lbs (Mlbs)
<b>Silver Swan Nickel<sup>27</sup> (0.76% NSR)</b>											
NICKEL (NOTE: Partial geographic coverage on the resources)											
Poseidon Nickel						0.1	9.4	22.4	0.06	9.7	13.0
<b>Dolphin Tungsten<sup>28</sup> (1.5% GRR)</b>											
Grade and metal pounds is expressed as WO3											
Group 6 Metals	4.43	0.92	89.8			5.2	0.9	102.6			
<b>South Crofty<sup>29</sup> (1.5% NSR)</b>											
TIN Equivalent											
Cornish Metals						2.4	1.51	78.8	2.4	1.51	80.9

### Notes on Mineral Reserves & Mineral Resources:

- [https://s21.q4cdn.com/374334112/files/doc\\_downloads/agnico\\_downloads/RnR-Tables/2021/AEM-MRMR\\_Tables\\_2021.pdf](https://s21.q4cdn.com/374334112/files/doc_downloads/agnico_downloads/RnR-Tables/2021/AEM-MRMR_Tables_2021.pdf)
- <https://goldresourcecorp.com/site/assets/files/6170/aquila-back-forty-pea-by-pe-sep-16-2020.pdf>
- <https://osiskodev.com/mineral-reserves-resources/>
- [https://www.westerncopperandgold.com/wp-content/uploads/2021/08/M3\\_PN200352\\_Casino\\_NI\\_43\\_101\\_PEA\\_final.pdf](https://www.westerncopperandgold.com/wp-content/uploads/2021/08/M3_PN200352_Casino_NI_43_101_PEA_final.pdf)
- <https://www.argonautgold.com/English/assets/resources-and-reserves/default.aspx>
- [https://www.calibremining.com/site/assets/files/6942/april\\_9\\_-2020.pdf](https://www.calibremining.com/site/assets/files/6942/april_9_-2020.pdf)
- <https://www.agnicoeagle.com/English/operations/reserves-and-resources/default.aspx>
- <https://o3mining.com/technical-reports/>
- <https://osiskodev.com/san-antonio/>
- [https://s25.q4cdn.com/322814910/files/doc\\_financial/quarterly\\_results/2014/q4/Barrick-2014-Reserves-Resources.pdf](https://s25.q4cdn.com/322814910/files/doc_financial/quarterly_results/2014/q4/Barrick-2014-Reserves-Resources.pdf)
- <https://www.agnicoeagle.com/English/operations/reserves-and-resources/default.aspx>
- <https://www.osiskominer.com/osisko-delivers-updated-windfall-mineral-resource-estimate/>
- <https://www.lydianinternational.co.uk/projects/amulsar/technical-reports>
- <https://www.ozminerals.com/ArticleDocuments/362/20211116-2021SummaryOfMineralResourceAndReserveStatements-ASXRelease.pdf.aspx?Embed=Y>
- [https://www.goldmining.com/\\_resources/reports/Sao-Jorge-Tech-Report-07-16-2021.pdf](https://www.goldmining.com/_resources/reports/Sao-Jorge-Tech-Report-07-16-2021.pdf)
- [https://assets.ctfassets.net/jj9ent3ck4o2/1FbvdCh0P4o4Aor4VyCrzn/e6922f8484bfa69fc38383c851c99d2f/GMIN\\_IL\\_Feasibility\\_Study\\_Results\\_02.09.2022\\_\\_1\\_.pdf](https://assets.ctfassets.net/jj9ent3ck4o2/1FbvdCh0P4o4Aor4VyCrzn/e6922f8484bfa69fc38383c851c99d2f/GMIN_IL_Feasibility_Study_Results_02.09.2022__1_.pdf)
- [https://www.shantagold.com/\\_resources/West%20Kenya%20Project%20Resource%20Update.pdf](https://www.shantagold.com/_resources/West%20Kenya%20Project%20Resource%20Update.pdf)
- [http://www.aldridge.com.tr/wp-content/uploads/2019/08/20121126-AGM-Press-Release-re-Nov-Resource-Update\\_v001\\_k18afcc.pdf](http://www.aldridge.com.tr/wp-content/uploads/2019/08/20121126-AGM-Press-Release-re-Nov-Resource-Update_v001_k18afcc.pdf)

19. <https://ogc.irmau.com/site/PDF/768c233a-8cde-45fc-85eb-f6a117c86a76/WaihiDistrictMarthaUndergroundNI43101TechnicalReport>
20. <https://www.highlandcopper.com/projects>
21. <https://www.falcores.com/wp-content/uploads/2021/04/3532009-000000-40-ERA-0001-R00.pdf>
22. [https://www.south32.net/docs/default-source/exchange-releases/hermosa-project-update.pdf?sfvrsn=3321e5c2\\_2](https://www.south32.net/docs/default-source/exchange-releases/hermosa-project-update.pdf?sfvrsn=3321e5c2_2)
23. <http://clients3.weblink.com.au/pdf/RVR/02212820.pdf>
24. <https://www.osiskometals.com/en/projects/pine-point-mining-camp-northwest-territories/overview-and-mineral-resource-estimate>
25. <https://trilogymetals.com/site/assets/files/5394/2020-10-02-arctic-feasibility.pdf>
26. [https://www.regulusresources.com/site/assets/files/3992/2019\\_apr\\_15\\_antakori\\_43-101\\_report.pdf](https://www.regulusresources.com/site/assets/files/3992/2019_apr_15_antakori_43-101_report.pdf)
27. <https://wcsecure.weblink.com.au/pdf/POS/02441865.pdf>
28. <https://wcsecure.weblink.com.au/pdf/KIS/02322931.pdf>
29. [https://www.cornishmetals.com/site/assets/files/5427/2021-06-09\\_updated\\_mineral\\_resource\\_sc.pdf](https://www.cornishmetals.com/site/assets/files/5427/2021-06-09_updated_mineral_resource_sc.pdf)

*\* These values are estimates based on best available information (February 28th, 2022) and are subject to possible inaccuracies from several factors including the proportion of mineral inventory covered by royalties or streams, depletion of mined material, achievable recovery and payabilities of metals.*

*\*No metallurgical recovery is attributed for any assets, including any transformation of metals into gold equivalent (AuEq).*

*\*Gold equivalent ounces are converted based on consensus long term metal prices from January 2022.*

*\*Resources are exclusive of reserves in all cases.*

*\* Inferred Resources have not demonstrated economic viability, and there is no certainty that they can be upgraded to reserves.*

# EXPLORATION ASSETS



## RESERVES AND RESOURCES OSISKO GOLD ROYALTIES

As of February 28, 2022 with best available public information. Resources are exclusive of Reserves.

### GOLD

Property, Operator & Royalty or Stream	Proven & Probable Reserves			ADDITIONAL MINERALIZED MATERIAL							
				Measured		Indicated		M&I	Inferred		
	Tonnes of Ore (Mt)	Average Gold Grade (g/t)	Gold Contained Ozs (Mozs)	Tonnes (Mt)	Average Gold Grade (g/t)	Tonnes (Mt)	Average Gold Grade (g/t)	Gold Contained Ozs (Mozs)	Tonnes (Mt)	Average Gold Grade (g/t)	Gold Contained Ozs (Mozs)
<b>NORTH AMERICA</b>											
<b>Almaden<sup>1</sup> (0.5% NSR and 30% Offtake)</b>											
Goldmining Ltd						43.5	0.65	0.91	9.15	0.56	0.16
<b>Bonnefond<sup>2</sup> (2.5% NSR)</b>											
Eldorado Gold						7.4	1.67	0.4	3.34	2.71	0.29
<b>Cameron Lake<sup>3</sup> (1% NSR)</b>											
First Mining Gold				3.29	2.61	2.17	2.61	0.46	6.5	2.54	0.53
<b>Sandman<sup>4</sup> (0-5% NSR coverage unclear)</b>											
Gold Bull Resources						18.6	0.73	0.43	3.25	0.58	0.06
<b>Shovelnose<sup>5</sup> (1.5% NSR)</b>	Gold Equivalent										
Westhaven Gold						10.6	2.47	0.841	9.2	0.94	0.276
<b>Whistler<sup>6</sup> (2.75% NSR)</b>	Gold Equivalent										
Goldmining Ltd						118	0.77	2.94	317	0.63	6.40
<b>REST OF THE WORLD</b>											
<b>Corcoesto<sup>7</sup> (1% NSR)</b>											
Edgewater Exploration (Spain)				14.9	1.34	9.3	1.28	1.03	5.3	1.21	0.21
<b>Ollachea<sup>8</sup> (1% NSR)</b>											
Minera IRL (Peru)						10.7	3.28	1.13	7.3	2.7	0.6
<b>Tijirit<sup>9</sup> (1.5% NSR)</b>											
Aya Gold and Silver Ltd. (Mauritania)						4.1	2.19	0.29	10.2	1.63	0.53

### SILVER

Property, Operator & Royalty or Stream	Proven & Probable Reserves			Measured		Indicated		M&I	Inferred		
	Tonnes of Ore (Mt)	Average Silver Grade (g/t)	Silver Contained Ozs (Mozs)	Tonnes (Mt)	Average Silver Grade (g/t)	Tonnes (Mt)	Average Silver Grade (g/t)	Silver Contained Ozs (Mozs)	Tonnes (Mt)	Average Silver Grade (g/t)	Silver Contained Ozs (Mozs)
<b>REST OF THE WORLD</b>											
<b>Nimbus<sup>10</sup> (100% Ag offtake)</b>											
Horizon Minerals Limited				3.62	102	3.35	84	21	5.37	33	5.6

### BASE METALS

Property, Operator & Royalty or Stream	Proven & Probable Reserves			Measured		Indicated		M&I	Inferred		
	Tonnes of Ore (Mt)	Average CopperEq or Niobium (Nb2O5) Grade (%)	CopperEq or Nb2O5 Contained lbs (Mlbs)	Tonnes (Mt)	Average CopperEq Grade (%)	Tonnes (Mt)	Average CopperEq or Niobium (Nb2O5) Grade (%)	CopperEq or Nb2O5 Contained lbs (Mlbs)	Tonnes (Mt)	Average CopperEq or Niobium (Nb2O5) Grade (%)	CopperEq or Nb2O5 Contained lbs (Mlbs)
<b>AMERICAS</b>											
<b>Altar<sup>11</sup> (1% NSR)</b>	Copper Equivalent										
Aldebaran (Argentina)				622	0.52	576	0.48	13,225	189	0.47	1,951
<b>Coulon<sup>12</sup> (3% NSR)</b>	Copper Equivalent										
Osisko Development						3.7	3.3	264	10	3.3	727
<b>Oracle Ridge<sup>13</sup> (3% NSR)</b>	Copper Equivalent										
Eagle Mountain						6.6	1.79	260	5.6	1.77	219
<b>James Bay Niobium<sup>14</sup> (1% NSR)</b>	Niobium										
NioBay Metals						29.7	0.53	348	33.8	0.52	390

#### Notes on Mineral Reserves & Mineral Resources:

- [https://www.goldmining.com/\\_resources/reports/Almaden-NI43-101.pdf](https://www.goldmining.com/_resources/reports/Almaden-NI43-101.pdf)
- <https://www.qmxgold.ca/investors/news/qmx-gold-reports-53-increase-in-indicated-resources-and-100-increase-in-inferred-resources-at-bonnefond>
- <https://firstmininggolds.com/projects/ontario/cameron-project/>
- [https://goldbull.ca/wp-content/uploads/2021/10/Sandman-NI-43-101\\_2021-01-20.pdf](https://goldbull.ca/wp-content/uploads/2021/10/Sandman-NI-43-101_2021-01-20.pdf)
- [https://www.westhavengold.com/news-and-media/news/news-display/index.php?content\\_id=299](https://www.westhavengold.com/news-and-media/news/news-display/index.php?content_id=299)
- [https://www.goldmining.com/\\_resources/reports/Whistler-43-101-2021.pdf](https://www.goldmining.com/_resources/reports/Whistler-43-101-2021.pdf)
- [http://www.edgewaterx.com/Corcoesto\\_Gold.asp](http://www.edgewaterx.com/Corcoesto_Gold.asp)

8. <https://www.globenewswire.com/en/news-release/2021/07/19/2264744/0/en/Minera-IRL-Announces-Positive-Preliminary-Economic-Assessment-Results-for-the-Ollachea-Gold-Project.html>
9. <https://ayagoldsilver.com/press-releases/>
10. <https://horizonminerals.com.au/nimbus-silver-zinc-project/>
11. [https://aldebaranresources.com/site/assets/files/5722/aldebaran\\_altar\\_n143101\\_technical\\_report-may2021.pdf](https://aldebaranresources.com/site/assets/files/5722/aldebaran_altar_n143101_technical_report-may2021.pdf)
12. <https://osiskogr.com/app/uploads/2015/02/Coulon-NI-43-101-Report-164-FINAL-May-27-20091.pdf>
13. <https://eaglemountain.com.au/oracle-ridge-copper-project/>
14. <http://niobaymetals.com/wp/en/mineral-resource-estimate-2020/>

*\* These values are estimates based on best available information (February 28th, 2022) and are subject to possible inaccuracies from several factors including the proportion of mineral inventory covered by royalties or streams, depletion of mined material, achievable recovery and payabilities of metals.*

*\*No metallurgical recovery is attributed for any assets, including any transformation of metals into gold equivalent (AuEq).*

*\*Gold equivalent ounces are converted based on consensus long term metal prices from January 2022.*

*\*Resources are exclusive of reserves in all cases.*

*\*Inferred Resources have not demonstrated economic viability, and there is no certainty that they can be upgraded to reserves.*