

COMPANY OVERVIEW

AUGUST 2020

ABOUT BARKERVILLE GOLD MINES LTD.

Barkerville Gold Mines Ltd. (BGM) is a mining company with gold assets throughout central BC's Cariboo region. We are involved in all phases of development, from early exploration through advanced projects, mining operations, and reclamation. Our Operations, Project and Community Relations offices are in Wells, BC. Our head office is in Toronto, Ontario. BGM is a private company wholly owned by Osisko Gold Royalties Ltd.

EXPLORATION**A District-Wide Approach**

- We are exploring in the historic Cariboo Mining District
- Our 2020 activity in the Wells area includes drilling 80,000 meters of core with up to four rigs. In August 2020 we applied to do a bulk sample near Wells.
- Our regional activities include grassroots exploration on Burns Mountain, Antler Creek and Yanks Peak, (generally south of Wells and Quesnel) and soil sampling on some properties in and around Quesnel.

PROPOSED PROJECT**Cariboo Gold Project**

- Proposed underground mine, surface concentrator and associated facilities near Wells
- Waste rock storage at Bonanza Ledge Mine
- Use of Highway 26, 500 Nyland Forest Service Road and 2700 Hydraulic Road
 - A highway bypass to reduce effects in Wells
- New 69 kV transmission line from Barlow Substation to the mine site
- Final processing at an expanded QR mill
- A new filtered stack tailings facility at the existing QR Mill Site
- 16 year mine life
- Estimated 460 operations positions annually

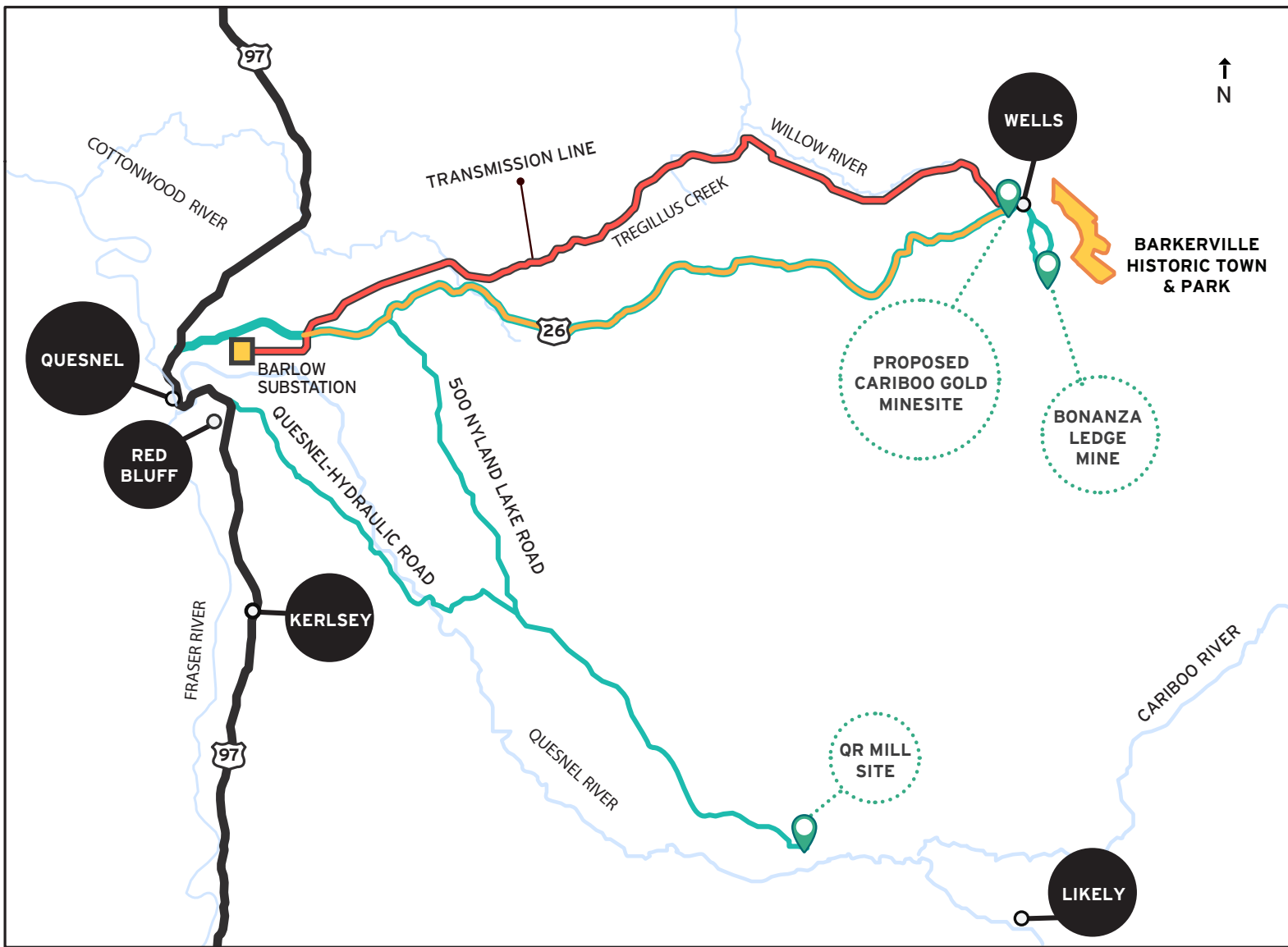
The Project was accepted for review under the BC *Environmental Assessment Act, 2018* in May 2020

CURRENT OPERATIONS**Bonanza Ledge Mine and QR Mill Site**

- Bonanza Ledge Mine is on Barkerville Mountain near Wells.
- The QR Mill Site is approximately 58 km southeast of Quesnel and 111 km from Wells.
- BGM has submitted Joint Permit Amendment Applications (JPAA) to mine up to 215,000 tonnes/year at Bonanza Ledge Mine (BL Phase II) and to process more ore and store tailings from BL Phase II at the QR Mill site.
- The water treatment plant at Bonanza Ledge Mine has been constructed and permits are in place to run a trial of the facility. Full permitting of the water treatment plant is included in the BL Phase II JPAA.

RECLAMATION**Progressive reclamation at exploration, project, and operations sites**

- Major reclamation activities include
 - **Mosquito Creek Gold Mine:**
 - Removal of cyanide mill and auxiliary buildings
 - **QR Mill Site:**
 - Progressive replanting since 2015
 - **Bonanza Ledge Mine:**
 - Replanting of unused areas within the mine footprint.
- We are also undertaking studies to inform further reclamation at the QR Mill Site and Bonanza Ledge Mine and closure at Mosquito Creek.



OUR APPROACH TO MINING

- We are bringing a new chapter to the area's history of mining. Mining in the Cariboo Region began with the Barkerville gold rush in 1861. BGM respects the region's mining legacy. We will work to develop projects with a low environmental impact and a positive socio-economic return.
- We are involved in, and able to plan for, the full life of mine. We understand what it takes to find a mineable resource, develop and operate a mine and reclaim a site after mining is complete.
- We are continually working to earn trust, and learn from the past. Our past challenges have motivated us to develop plans that will enhance our future success. We are on a continuous journey of learning and improving.
- An innovative company that is willing to listen and think outside the box. We are looking for new ways to build mines that work for people, through new technologies and/or flexible ways to work.
- A community partner that understands and respects local people, customs, culture, values, and Indigenous rights. We are about relationships, above all else.

BGM

WE WANT TO HEAR FROM YOU!

If you have any questions or comments, please contact us at:

Community Relations Office: 4270 Sanders Ave., P.O. Box 247, Wells, BC V0K2R0

Phone: 778-414-8493

E-mail: feedback@barkervillegold.com

Project Website: <https://osiskogr.com/en/bgm-cariboogoldproject-ea/>

