



OSISKO GOLD ROYALTIES TO COMMENCE TRADING ON THE NEW YORK STOCK EXCHANGE

(Montreal, June 28, 2016) Osisko Gold Royalties Ltd (OR:TSX) ("Osisko" or the "Corporation") is pleased to announce that it has been approved to list its common shares on the New York Stock Exchange ("NYSE"). Osisko expects that its common shares will begin trading on the NYSE on July 6, 2016 under the trading ticker symbol "OR". Osisko will retain its listing on the Toronto Stock Exchange ("TSX") under the symbol "OR".

Sean Roosen, Chair and Chief Executive Officer of Osisko, stated: "We are very pleased to announce our listing on the NYSE, another milestone in positioning Osisko for growth. We continue to focus on value creation for our shareholders, and listing on the prestigious NYSE provides our U.S. based shareholders with direct trading while also improving our access to capital."

"We welcome Osisko to the NYSE family of listed companies and look forward to a long-term partnership," said Garvis Toler, Global Head of Capital Markets, New York Stock Exchange. "Osisko joins other world-class mining and exploration companies utilizing the NYSE's innovative, leading market model for listing and trading their shares."

About Osisko Gold Royalties Ltd

Osisko is an intermediate mining royalty and exploration company with two world-class gold royalty assets. These two cornerstone assets are a 5% net smelter return ("NSR") royalty on the world-class Canadian Malartic gold mine, located in Malartic, Québec, and a 2.0-3.5% NSR on the Éléonore gold mine, located in James Bay, Québec. Osisko also holds a 1.7-2.55% NSR royalty on certain claims comprising the Island Gold Mine, a 1.7% NSR royalty on the Lamaque South Project, a 3% NSR royalty on the Malartic CHL property, a 1.5% NSR on the Cariboo Gold Project, as well as a 2% NSR royalty on the Upper Beaver, Kirkland Lake and Hammond Reef gold exploration projects in Northern Ontario. The Company also owns a 9.8% equity interest in Labrador Iron Ore Royalty Corporation.

Osisko's head office is located at 1100 Avenue des Canadiens-de-Montréal, Suite 300, Montréal, Québec, H3B 2S2.

Forward-Looking Statements

This press release contains forward-looking statements. These forward-looking statements, by their nature, require the Corporation to make certain assumptions and necessarily involve known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied in these forward-looking statements. Words such as "may", "will", "would", "could", "expect", "believe", "plan", "anticipate", "intend", "estimate", "continue", or the negative or comparable terminology, as well as terms usually used in the future and the conditional, are intended to identify forward-looking statements.

Information contained in forward-looking statements is based upon certain material assumptions that were applied in drawing a conclusion or making a forecast or projection. The Corporation considers its assumptions to be reasonable based on information currently available, but cautions the reader that its assumptions regarding future events, many of which are beyond the control of the Corporation, may ultimately prove to be incorrect since they are subject to risks and uncertainties that affect the Corporation and its business.

For additional information with respect to these and other factors and assumptions underlying the forward-looking statements made in this press release, refer to the Corporation's most recent Annual information Form filed on SEDAR. The forward-looking information set forth herein reflects the Corporation's expectations as at the date of this press release and is subject to change after such date. The Corporation disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, other than as required by law.

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